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## Featuring:

Cash Receipts Farm Income Prices Received Wheat Prices

Hay Prices Livestock Slaughter Dairy Products Hog & Pig County Estimates

## 2004 Cash Receipts Set New Record

Tennessee cash receipts for all commodities totaled a record \$2.56 billion in 2004, surpassing the previous mark set the year earlier by 2 percent. This new record was spurred by a substantial increase in cash receipts from livestock and products, up 23 percent from the previous year's total to \$1.30 billion and also a new State record. Cattle and calves continued to rank as the number one industry in the State, contributing slightly over 20 percent of the total cash receipts for the year. Cattle and calves cash receipts increased by 17 percent from the year earlier to \$514 million. Despite record yields in 2004 for corn, cotton, sorghum, and hay, crop cash receipts dropped 12 percent to \$1.26 billion. Soybeans lead the way at \$283 million, ranking third overall in the State. Broilers were ranked second, with greenhouse/nursery (including floriculture), and cotton completing the top five. Tennessee ranked 30th in the U.S. in livestock and products cash receipts, 29th in crops, and 32nd for all commodities.

### Leading Commodities for Cash Receipts, Tennessee, 2003-2004

Rank	2003			2004		
	Item	Value of Receipts	% of Total	Item	Value of Receipts	% of Total
		\$1,000			\$1,000	
	All Commodities	2,500,247	100.0	All Commodities	2,561,984	100.0
	Livestock & Products	1,060,228	42.4	Livestock & Products	1,298,981	50.7
	Crops	1,440,020	57.6	Crops	1,263,003	49.3
1	Cattle & Calves	438,289	17.5	Cattle & Calves	514,388	20.1
2	Cotton	359,740	14.4	Broilers	439,604	17.2
3	Broilers	322,320	12.9	Soybeans	282,763	11.0
4	Soybeans	296,200	11.8	Greenhouse/nursery <sup>1</sup>	272,509	10.6
5	Greenhouse/nursery <sup>1</sup>	272,420	10.9	Cotton	225,093	8.8
6	Corn	164,207	6.6	Dairy Products	193,368	7.5
7	Dairy Products	159,600	6.4	Corn	170,896	6.7
8	Tobacco	90,391	3.6	Tobacco	76,061	3.0
9	Tomatoes	59,570	2.4	Wheat	46,627	1.8
10	Wheat	41,821	1.7	Hogs	42,906	1.7
11	Hay	41,223	1.6	Tomatoes	42,160	1.6
12	Hogs	35,167	1.4	Hay	41,019	1.6
13	Eggs	31,922	1.3	Eggs	35,511	1.4
14	Snap Beans	11,861	0.5	Snap Beans	12,045	0.5
15	Grain Sorghum	6,546	0.3	Grain Sorghum	4,363	0.2
16	Apples	2,097	0.1	Apples	2,829	0.1
17	Peaches	1,645	0.1	Squash	2,116	0.1
18	Squash	1,392	0.1	Peaches	1,926	0.1
19	Sheep and Lambs	1,101	0.0	Farm Chickens	1,306	0.1
20	Farm Chickens	947	0.0	Sheep and Lambs	1,007	0.0

<sup>1</sup> Includes commercial floriculture. Source: Economic Research Service, U.S. Department of Agriculture, August 2005.

**Farm Income and Value Added Data: Tennessee, 2002-2004**

	2002	2003	2004
Thousand Dollars			
Value of Crop Production	1,119,825	1,329,484	1,291,720
+ Value of Livestock Production	977,775	1,031,798	1,280,621
+ Services and Forestry Revenues	635,057	599,233	670,313
= Value of Agricultural Sector Production	2,732,656	2,960,516	3,242,654
- Purchased Inputs	1,546,019	1,621,271	1,789,611
+ Net Government Transactions	(2,223)	119,516	28,199
= Gross Value Added	1,184,415	1,458,760	1,481,242
- Capital Consumption	572,045	580,337	599,689
= Net Value Added	612,370	878,423	881,553
- Payments to Stakeholders	410,941	409,496	423,897
Employee Compensation (Hired Labor)	183,020	192,448	203,012
Net Rent Received by Nonoperator Landlords	27,001	23,114	21,650
Real Estate and Nonreal Estate Interest	200,920	193,934	199,235
= Net Farm Income	210,429	468,927	457,656

<sup>1</sup> Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, U.S. Department of Agriculture, September 2005.

**Prices Received by Farmers: Tennessee & U.S., August 2005 with Comparisons**

Commodity	Unit	Tennessee			United States		
		August 2004	July <sup>1</sup> 2005	August <sup>2</sup> 2005	August 2004	July <sup>1</sup> 2005	August <sup>2</sup> 2005

Dollars Per Unit

**Field Crops**

Winter Wheat	bu.	3.16	3.33	n/a	3.19	3.15	3.11
Corn	bu.	2.28	2.45	2.15	2.34	2.11	1.89
Cotton Lint	lb.	.545	.396	.399 <sup>3</sup>	.537	.432	.408 <sup>3</sup>
Soybeans	bu.	6.06	6.84	6.15	6.83	6.65	6.09

**Livestock**

All beef cattle	cwt.	85.20	82.20	84.00	87.70	85.30	84.70
Steers/heifers	cwt.	108.00	103.00	106.00	91.00	88.40	88.00
Cows	cwt.	51.00	51.00	51.00	54.70	53.80	51.90
Calves	cwt.	121.00	116.00	118.00	131.00	132.00	131.00

<sup>1</sup> Entire month. <sup>2</sup> Mid-month. <sup>3</sup> Based on purchases first half of month. n/a-not available

**Wheat Prices Received by Farmers, by Month, Tennessee, 2000-2004**

Crop Year	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Marketing Year Average <sup>1</sup>
Dollars Per Bushel													
2000	2.38	2.25	2.11	2.18	2.32	2.33	2.60	2.51	2.51	2.53	2.52	2.44	2.35
2001	2.43	2.63	2.54	2.61	<sup>2</sup>	2.90	3.01	2.89	2.94	2.98	<sup>2</sup>	2.80	2.50
2002	2.82	3.10	3.27	3.60	3.91	4.00	3.75	3.59	3.21	3.01	2.95	3.52	2.92
2003	3.05	3.13	3.32	3.55	3.80	<sup>2</sup>	3.98	3.87	3.77	<sup>2</sup>	<sup>2</sup>	<sup>2</sup>	3.17
2004	3.47	3.32	3.16	<sup>2</sup>	<sup>2</sup>	<sup>2</sup>	3.40	3.13	3.32	3.66	<sup>2</sup>	<sup>2</sup>	3.48

<sup>1</sup> Marketing year is June 1 of the current year through May 31 of the following year. <sup>2</sup> Not published to avoid disclosure of individual firms.

## Hay Prices Received by Farmers, by Month, Tennessee, 2000-2004

Crop Year	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Marketing Year Average <sup>1</sup>
Dollars Per Ton													
<b>Alfalfa</b>													
2000	110.00	110.00	115.00	115.00	115.00	120.00	115.00	115.00	110.00	110.00	110.00	115.00	113.00
2001	115.00	115.00	120.00	120.00	125.00	130.00	130.00	135.00	125.00	130.00	130.00	130.00	123.00
2002	115.00	105.00	105.00	115.00	120.00	125.00	125.00	125.00	130.00	130.00	130.00	130.00	116.00
2003	115.00	110.00	115.00	115.00	115.00	120.00	115.00	110.00	105.00	105.00	105.00	110.00	110.00
2004	100.00	100.00	105.00	110.00	110.00	115.00	115.00	115.00	110.00	110.00	110.00	110.00	105.00
<b>All Other</b>													
2000	49.00	49.00	50.00	52.00	49.00	48.00	49.00	47.00	47.00	47.00	48.00	53.00	49.00
2001	50.00	50.00	49.00	51.00	52.00	51.00	52.00	55.00	55.00	55.00	56.00	57.00	52.00
2002	54.00	54.00	54.00	56.00	58.00	58.00	52.00	52.00	52.00	54.00	55.00	56.00	55.00
2003	52.00	50.00	52.00	54.00	54.00	54.00	52.00	55.00	57.00	55.00	57.00	58.00	54.00
2004	55.00	53.00	50.00	52.00	53.00	52.00	51.00	51.00	50.00	49.00	49.00	50.00	51.00
<b>All</b>													
2000	51.00	51.00	52.00	54.00	51.00	50.00	51.00	49.00	49.00	49.00	50.00	55.00	51.00
2001	52.00	52.00	51.00	53.00	54.00	53.00	54.00	57.00	57.00	57.00	58.00	59.00	54.00
2002	56.00	55.00	55.00	58.00	56.00	60.00	54.00	54.00	54.00	56.00	57.00	58.00	56.00
2003	54.00	52.00	54.00	56.00	56.00	56.00	54.00	56.00	58.00	56.00	58.00	59.00	55.00
2004	56.00	54.00	52.00	54.00	55.00	54.00	53.00	53.00	52.00	51.00	51.00	52.00	52.00

<sup>1</sup> Marketing year is May 1 of current year through April 30 of the following year.

**U.S. Slaughter:** Cattle slaughter totaled 2.72 million head, down 2 percent from July 2004. The average live weight was up 15 pounds from the previous year, at 1,254 pounds. Calf slaughter totaled 58,600 head, down 15 percent from July 2004. The average live weight was 26 pounds above last year, at 350 pounds. Hog kill totaled 7.66 million head, 5 percent below July 2004. The average live weight was 2 pounds above the previous year, at 264 pounds. Sheep slaughter totaled 200,800 head, 9 percent below last year. The average live weight was 134 pounds, up 6 pounds from July a year ago.

### Livestock Slaughter<sup>1</sup>: United States, July 2004 and 2005

Species	Number Slaughtered		Total Live Weight		Average Live Weight	
	2004	2005	2004	2005	2004	2005
	1,000 Head		1,000 Pounds		Pounds	
Cattle	2,994	2,937	3,667,614	3,657,843	1,225	1,246
Calves	66	59	22,340	21,719	337	368
Hogs	8,505	8,554	2,246,201	2,295,652	264	268
Sheep & lambs	232	223	31,090	30,667	134	138

<sup>1</sup> Includes slaughter under Federal inspection and other commercial slaughter (excludes farm slaughter).

**U.S. Dairy Products:** Total cheese output (excluding cottage cheese) was 737 million pounds, 4.0 percent above July 2004 but 3.3 percent below June 2005. American type cheese production totaled 315 million pounds, 4.2 percent above July 2004 but 1.9 percent below June 2005. Butter production was 94.7 million pounds in July, 2.3 percent above July 2004 but 10.9 percent below June 2005.

Frozen dessert (comparisons with July 2004): Ice cream, Regular (hard), 87.6 million gallons, up 12.5 percent; Ice cream, Lowfat (total), 39.3 million gallons, down 7.5 percent; Ice cream, Nonfat (hard), 1.87 million gallons, up 8.5 percent; Sherbet (hard), 5.38 million gallons, up 14.6 percent; Frozen Yogurt (total), 5.64 million gallons, down 1.2 percent.

Nonfat dry milk for human food, 120 million pounds, down 11.1 percent. Dry whey products (comparisons with June 2004): Dry whey, human, 80.7 million pounds, up 4.7 percent; Dry whey, animal, 7.84 million pounds, up 30.5 percent; Dry whey, total, 88.5 million pounds, up 6.6 percent.

# All Hogs and Pigs: Number on Farms, by County, December 1, 2003 and 2004

District and County	All Hogs and Pigs		Hogs and Pigs for Breeding		District and County	All Hogs and Pigs		Hogs and Pigs for Breeding	
	2003	2004	2003	2004		2003	2004	2003	2004
Head					Head				
Carroll	1,000	700	<sup>2</sup>	<sup>2</sup>	Macon	3,100	2,800	500	<sup>2</sup>
Decatur	1,300	1,200	<sup>2</sup>	<sup>2</sup>	Rutherford	1,400	900	<sup>2</sup>	<sup>2</sup>
Fayette	9,100	9,300	<sup>2</sup>	<sup>2</sup>	Wilson	1,900	1,600	<sup>2</sup>	<sup>2</sup>
Gibson	23,000	23,000	<sup>2</sup>	<sup>2</sup>	Other <sup>1</sup>	8,500	8,800	1,700	1,800
Hardin	700	600	<sup>2</sup>	<sup>2</sup>	District 40	20,000	19,000	2,800	2,400
Haywood	900	600	<sup>2</sup>	<sup>2</sup>	Coffee	4,800	4,500	<sup>2</sup>	<sup>2</sup>
Henderson	3,000	2,500	600	<sup>2</sup>	Cumberland	1,300	900	<sup>2</sup>	<sup>2</sup>
Henry	60,000	63,000	600	600	Franklin	7,400	7,400	<sup>2</sup>	<sup>2</sup>
Weakley	51,000	53,000	2,500	2,400	Warren	900	800	<sup>2</sup>	<sup>2</sup>
Other <sup>1</sup>	9,900	8,700	8,600	8,600	White	500	<sup>2</sup>	<sup>2</sup>	<sup>2</sup>
District 20	159,900	162,600	12,300	11,600	Other <sup>1</sup>	1,100	1,400	5,600	4,800
Dickson	1,000	1,100	<sup>2</sup>	<sup>2</sup>	District 50	16,000	15,000	5,600	4,800
Hickman	2,300	2,600	<sup>2</sup>	<sup>2</sup>	Hamblen	1,100	900	<sup>2</sup>	<sup>2</sup>
Lawrence	4,000	4,600	1,800	2,200	Other <sup>1</sup>	3,500	3,500	800	700
Robertson	3,500	2,500	<sup>2</sup>	<sup>2</sup>	District 60	4,600	4,400	800	700
Wayne	2,400	2,200	<sup>2</sup>	<sup>2</sup>					
Other <sup>1</sup>	1,300	1,000	1,700	1,300					
District 30	14,500	14,000	3,500	3,500					
Bedford	3,600	4,100	600	600	State	215,000	215,000	25,000	23,000
Cannon	1,000	800	<sup>2</sup>	<sup>2</sup>					
Lincoln	500	<sup>2</sup>	<sup>2</sup>	<sup>2</sup>					

<sup>1</sup> Unlisted counties combined with "Other" counties. District 10 included in District 20 "Other".

<sup>2</sup> Combined with "Other" counties to avoid disclosure of individual operations.